

GENERAL LEDGER BALANCES as of May 31st

Fund	FY2020	FY2019	FY2018	FY2017
01 - General Fund	\$ 8,973,097.12	\$ 9,603,312.83	\$ 7,566,740.95	\$ 6,873,748.72
02 - Food Service	\$ 229,228.91	\$ 191,688.97	\$ 141,414.89	\$ 166,420.54
03- Transportation	\$ 88,073.89	\$ 57,336.77	\$ (62,110.22)	\$ 112,728.53
04 - Community Education	\$ 947,427.44	\$ 662,453.01	\$ 585,597.31	\$ 658,580.12
05- Capital Outlay	\$ 1,560,729.93	\$ 750,786.92	\$ 971,389.58	\$ 620,104.25
07 - Debt Service Fund	\$ 568,983.50	\$ 697,391.18	\$ 1,052,947.92	\$ 1,207,587.11
25- OPEB Trust	\$ 936,758.22	\$ 971,456.89	\$ 1,023,010.16	\$ 1,025,896.38
47 - OPEB Redemption	\$ 24,969.39	\$ 24,629.84	\$ 60,948.40	\$ 60,588.08
Total General Ledger Balance	\$ 13,329,268.40	\$ 12,959,056.41	\$ 11,339,938.99	\$ 10,725,653.73

GENERAL LEDGER BALANCES FY2020

Fund	May	April	March	February
01 - General Fund	\$ 8,973,097.12	\$ 5,706,336.68	\$ 4,546,086.31	\$ 4,381,050.87
02 - Food Service	\$ 229,228.91	\$ 91,938.31	\$ 134,831.53	\$ 248,921.32
03- Transportation	\$ 88,073.89	\$ 166,569.77	\$ 273,779.80	\$ 54,000.00
04 - Community Education	\$ 947,427.44	\$ 757,652.01	\$ 977,061.60	\$ 728,841.38
05- Capital Outlay	\$ 1,560,729.93	\$ 1,600,360.98	\$ 1,592,684.29	\$ 1,574,895.19
07 - Debt Service Fund	\$ 568,983.50	\$ 569,458.50	\$ 569,458.50	\$ 568,165.89
25- OPEB Trust	\$ 936,758.22	\$ 914,109.45	\$ 870,339.04	\$ 938,206.81
47 - OPEB Redemption	\$ 24,969.39	\$ 24,969.39	\$ 24,969.39	\$ 24,969.39
Total General Ledger Balance	\$ 13,329,268.40	\$ 9,831,395.09	\$ 8,989,210.46	\$ 8,519,050.85

Revenue and Expense Comparative History

Revenue	2019-2020			2018-2019			2017-2018		
	Through May	Total Budget	Total % of Budget	Through May	Total Budget	Total % of Budget	Through May	Total Budget	Total % of Budget
General Fund	\$ 25,654,308	\$ 31,053,429	82.6%	\$ 25,066,953	\$ 29,480,560	85.0%	\$ 24,934,078	\$ 28,786,083	86.6%
Food Service	\$ 1,611,976	\$ 1,848,800	87.2%	\$ 1,584,905	\$ 1,775,977	89.2%	\$ 1,642,033	\$ 1,828,601	89.8%
Transportation	\$ 1,612,861	\$ 1,695,060	95.2%	\$ 1,445,485	\$ 1,634,238	88.5%	\$ 1,205,404	\$ 1,622,068	74.3%
Community Education	\$ 2,036,727	\$ 2,297,751	88.6%	\$ 2,088,201	\$ 2,343,845	89.1%	\$ 2,055,277	\$ 2,236,178	91.9%
Capital Expenditure	\$ 1,662,654	\$ 1,790,451	92.9%	\$ 1,323,258	\$ 1,740,495	76.0%	\$ 1,078,725	\$ 1,383,987	77.9%
Building Construction Fund	\$ 29,948,068	\$ -	0.0%	\$ 1,641,404	\$ -	0.0%	\$ 1,776	\$ -	0.0%
Debt Service	\$ 3,099,839	\$ 3,244,374	95.5%	\$ 2,925,452	\$ 2,983,754	98.0%	\$ 2,734,355	\$ 2,853,807	95.8%
Student Activity/ Entrepreneurship	\$ 63,596	\$ -	0.0%	\$ 3,918	\$ -	0.0%	\$ 4,827	\$ -	0.0%
OPEB Revocable Trust	\$ 15,022	\$ -	0.0%	\$ 20,157	\$ -	0.0%	\$ 56,385	\$ -	0.0%
OPEB Debt Service	\$ 130,767	\$ 131,301	99.6%	\$ 132,051	\$ 132,235	99.9%	\$ 131,273	\$ 126,003	104.2%
Total These Funds	\$ 65,835,818	\$ 42,061,166	156.5%	\$ 36,231,785	\$ 40,091,104	90.4%	\$ 33,844,132	\$ 38,836,727	87.1%

Expenditures	2019-2020			2018-2019			2017-2018		
	Through May	Total Budget	Total % of Budget	Through May	Total Budget	Total % of Budget	Through May	Total Budget	Total % of Budget
General Fund	\$ 26,141,429	\$ 31,295,279	83.5%	\$ 24,628,801	\$ 29,739,362	82.8%	\$ 23,519,850	\$ 28,961,440	81.2%
Food Service	\$ 1,718,468	\$ 1,823,550	94.2%	\$ 1,674,500	\$ 1,758,600	95.2%	\$ 1,678,663	\$ 1,718,950	97.7%
Transportation	\$ 1,743,276	\$ 1,741,036	100.1%	\$ 1,692,095	\$ 1,706,429	99.2%	\$ 1,694,351	\$ 1,613,000	105.0%
Community Education	\$ 1,817,364	\$ 2,243,779	81.0%	\$ 2,023,140	\$ 2,235,929	90.5%	\$ 1,963,239	\$ 2,310,429	85.0%
Capital Expenditure	\$ 1,271,057	\$ 1,674,196	75.9%	\$ 1,638,084	\$ 1,838,950	89.1%	\$ 1,170,601	\$ 1,628,425	71.9%
Building Construction Fund	\$ 2,067,537	\$ -	0.0%	\$ 18,616	\$ -	0.0%	\$ 668,005	\$ -	0.0%
Debt Service	\$ 3,200,780	\$ 3,235,679	98.9%	\$ 2,642,324	\$ 2,681,623	98.5%	\$ 2,677,098	\$ 2,867,098	93.4%
Student Activity/ Entrepreneurship	\$ 38,279	\$ -	0.0%	\$ 5,153	\$ -	0.0%	\$ 4,990	\$ -	0.0%
OPEB Revocable Trust	\$ 7,782	\$ -	0.0%	\$ 7,567	\$ -	0.0%	\$ 7,851	\$ -	0.0%
OPEB Debt Service	\$ 131,113	\$ 131,350	99.8%	\$ 131,810	\$ 131,810	100.0%	\$ 131,093	\$ 131,902	99.4%
Total These Funds	\$ 38,137,085	\$ 42,144,869	90.5%	\$ 34,462,090	\$ 40,092,703	86.0%	\$ 33,515,739	\$ 39,231,244	85.4%

	2019-2020			2018-2019			2017-2018		
	Through May	Budget	Total % of Budget	Through May	Budget	Total % of Budget	Through May	Budget	Total % of Budget
NET General Fund	\$ (487,121)	\$ (241,850)	-0.92%	\$ 438,152	\$ (258,802)	2.21%	\$ 1,414,228	\$ (175,357)	5.41%

Marshall Public Schools
Treasurer's Report
For the Month Ended May 31, 2020

Account Numbers	Fund Description	Beginning Balance	Adjustments	Receipts	Disbursements	Payroll/Benefits	Ending Balance
01-101.000	General	4,288,701.88	(867,800.31)	4,427,386.32	(724,319.72)	(1,856,173.22)	5,267,794.95
02-101.000	Food Service	91,938.31	(2,565.24)	275,819.52	(135,963.68)	0.00	229,228.91
03-101.000	Transportation	166,569.77	121,095.00	0.00	(184,799.14)	(14,791.74)	88,073.89
04-101.000	Community Service	757,652.01	(91,312.78)	363,647.48	(15,961.10)	(66,598.17)	947,427.44
05-101.000	Capital Outlay	1,600,360.98	55,837.00	40,167.05	(133,429.13)	(2,205.97)	1,560,729.93
06-101.000	QZAB Outlay	(4,451.81)	126,442.32	0.00	(125,852.32)	0.00	(3,861.81)
47-101.000	OPEB Redemption	24,969.39	0.00	0.00	0.00	0.00	24,969.39
07-101.000	Debt Redemption	569,458.50	(1,899,688.01)	1,899,688.01	(475.00)	0.00	568,983.50
		<u>7,495,199.03</u>	<u>(2,557,992.02)</u>	<u>7,006,708.38</u>	<u>(1,320,800.09)</u>	<u>(1,939,769.10)</u>	<u>8,683,346.20</u>

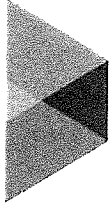
SUMMARY OF INVESTMENTS

Fund Numbers	Fund Description	Beginning Balance	Transactions	Interest Earned	Maturities	Ending Balance
01-104.000	General	1,017,634.80	3,587,097.81	569.56	(900,000.00)	3,705,302.17
02-104.000	Food Service	0.00				0.00
03-104.000	Transportation	0.00				0.00
04-104.000	Community Service	0.00				0.00
05-104.000	Capital Outlay	0.00				0.00
06-104.000	Mn Trust Operating	6,936.68		2.43		6,939.11
06-104.007	Fac Maint Bond 2019A PMA	1,590,050.24		1,197.16		1,591,247.40
06-104.010	School Bond 2019B PMA	27,976,357.95	(126,442.32)	18,667.13		27,868,582.76
07-104.007	Debt Redemption	0.00				0.00
25-104.000	Bremer OPEB Trust	914,109.45	22,284.78	363.99		936,758.22
		<u>31,505,089.12</u>	<u>3,482,940.27</u>	<u>20,800.27</u>	<u>(900,000.00)</u>	<u>34,108,829.66</u>

Account Number	Fund Description	Balance Per Bank Statement	Outstanding Checks	Outstanding Deposits	Treasurer's End of The Month Bal.	
XXX7015	Wells Fargo - General	0.00			0.00	
XXX6325	Bremer-Main Acct	939,175.88	547,264.76	3,859.89	395,771.01	
XXX3460	LaSalle Bank N.A. - Oper.	0.00			0.00	
XXX083	MSDLAF	8,287,575.19			8,287,575.19	
XXX7049	Wells Fargo - Bond	0.00			0.00	
xxx4706	Bremer OPEB Trust				0.00	
Grand Totals		<u>9,226,751.07</u>	<u>547,264.76</u>	<u>3,859.89</u>	<u>8,683,346.20</u>	0.00

MSDLAF Schedule of YTD Activity

Date	Activity	Amount	Running Balance
5/1/2020	Mn fin FS	104,015.24	7,304,513.25
5/5/2020	Purchasing Card	76,080.03	7,228,433.22
5/14/2020	MN Fin Title Payments	48,975.29	7,277,408.51
5/15/2020	Ideas Payment	1,518,171.84	8,795,580.35
5/15/2020	To Bremer	1,000,000.00	7,795,580.35
5/22/2020	MN Fin Summer FS Pathways	174,388.98	7,969,969.33
5/29/2020	To Bremer	1,000,000.00	6,969,969.33
5/29/2020	Ideas Payment	1,314,225.60	8,284,194.93
5/31/2020	Interest	3,380.26	8,287,575.19



PMA™ *Marshall ISD 413 Operating*
Month End Investment Reconciliation

May-20

Total Portfolio Per Books on 4/30/2020: \$6,936.68

\$0.00 New Money Wired Into Portfolio In May

05/31/20 \$2.43 Interest at MnTrust

\$0.00 Total Wired Out In May

Total Portfolio Per Books on 5/31/2020: \$6,939.11

Reconciliation to Bank Balances

05/31/20 \$0.00 Original Cost of Portfolio

Cash Balances \$6,939.11 Ending Balance Operating MN TRUST

Actual Cash Position \$6,939.11

\$0.00 Gross Difference between Cash and Books

\$0.00 Total Accrued Int.and Premium Paid in May 20

\$2.43 Total Interest Received in May 20

\$0.00 Total Wired Out in May 20



Total Portfolio Report CAR

As of: 05/31/20

PMA Financial Network
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . 630-657-6400
 Facsimile . 630-718-8701

MARSHALL ISD 413 / OPERATING

584

Type	Trans	SEO	Purchase	Maturity	Instrument	Par-Val/Mat. Val.	Original Cost	Rate
MM					Investment Shares Portfolio	\$6,939.11	\$6,939.11	
Total Amount -->						\$6,939.11	\$6,939.11	

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CD, CP, & SEC desk.

Time and Dollar Weighted Portfolio Yield: 0.000 %

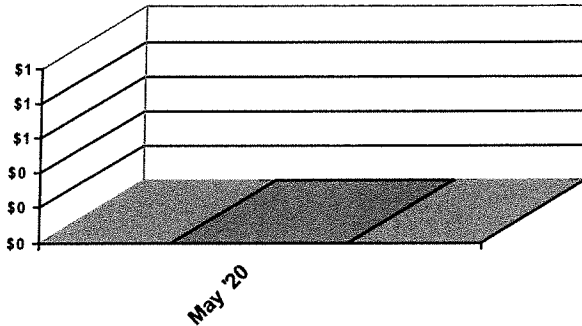
Weighted Average Portfolio Maturity: 0.00 Days

MM: 100.00%

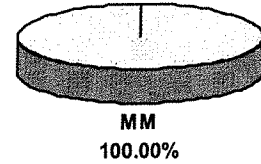
CD's: 0.00%

CP: 0.00%

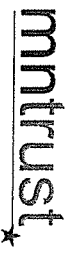
SEC: 0.00%



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type



MN TRUST Monthly Statement

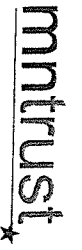
Statement for the Account of:
MARSHALL ISD 413

(30558-101) OPERATING

Statement Period
May 1, 2020 to May 31, 2020

ACTIVITY SUMMARY	
INVESTMENT POOL SUMMARY	
Beginning Balance	\$6,936.58
Dividends	\$2.43
Credits	\$0.00
Checks Paid	\$0.00
Other Debits	\$0.00
Ending Balance	\$6,939.11
Average Monthly Rate	0.41%
TOTAL IS	\$6,939.11
TOTAL FIXED INCOME	\$0.00
ACCOUNT TOTAL	\$6,939.11

MARSHALL ISD 413
Dion Caron
401 SOUTH SARATOGA STREET
MARSHALL, MN 56258



MN TRUST Monthly Statement

Statement for the Account of:
MARSHALL ISD 413

(30558-204) Facility Maint. Bonds 2019A (Municipal Advisory Account)

Statement Period
May 1, 2020 to May 31, 2020

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	IS
Beginning Balance	\$753,494.82
Dividends	\$259.66
Credits	\$937.50
Checks Paid	\$0.00
Other Debits	\$0.00
Ending Balance	\$754,691.98
Average Monthly Rate	0.41%

TOTAL IS

\$754,691.98

TOTAL FIXED INCOME

\$836,555.42

ACCOUNT TOTAL

\$1,591,247.40

MARSHALL ISD 413
Dion Caron
401 SOUTH SARATOGA STREET
MARSHALL, MN 56258



MN TRUST Monthly Statement

Statement for the Account of:
MARSHALL ISD 413

(30558-205) School Building Bonds 2019B (Municipal Advisory Account)

Statement Period
May 1, 2020 to May 31, 2020

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	IS
Beginning Balance	\$620,534.23
Dividends	\$214.82
Credits	\$818,452.31
Checks Paid	\$0.00
Other Debits	(\$126,442.32)
Ending Balance	\$1,312,759.04
Average Monthly Rate	0.41%

TOTAL IS	\$1,312,759.04
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TOTAL FIXED INCOME	\$26,555,823.72
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ACCOUNT TOTAL	\$27,868,582.76
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MARSHALL ISD 413
Dion Caron
401 SOUTH SARATOGA STREET
MARSHALL, MN 56258

BREMER BANK

PO Box 1000
Lake Elmo, MN 55042-1000

Last statement: April 30, 2020
This statement: May 31, 2020
Total days in statement period: 31

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3
INDEPENDENT SCHOOL DISTRICT 413
MONEY MARKET ACCOUNT
401 S SARTOGA ST
MARSHALL MN 56258

Direct inquiries to:
Your Local Branch or, 800-908-Bank
(2265)

Bremer Bank National Association
372 St Peter St
St Paul MN 55102

Money Market Premier Business

Account number	XXXXXX2365	Beginning balance	\$1,017,634.80
Low balance	\$617,634.80	Total additions	3,587,667.37
Average balance	\$1,768,311.51	Total subtractions	900,000.00
Avg collected balance	\$1,768,311	Ending balance	\$3,705,302.17
Interest paid year to date	\$8,635.48		

DEBITS

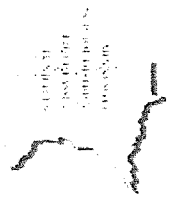
Date	Description	Subtractions
05-08	Cash Mgmt Trsfr Dr REF 1290813L FUNDS TRANSFER TO DEP 6126325 FROM	400,000.00
05-26	Cash Mgmt Trsfr Dr REF 1470717L FUNDS TRANSFER TO DEP 6126325 FROM	500,000.00

CREDITS

Date	Description	Additions
05-22	Cash Mgmt Trsfr Cr REF 1430659L FUNDS TRANSFER FRMDEP 6126325 FROM PROPERTY TAX PAYMENT	3,587,097.81
05-31	Interest Credit	569.56

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
04-30	1,017,634.80	05-22	4,204,732.61	05-31	3,705,302.17
05-08	617,634.80	05-26	3,704,732.61		



Marshall Independent School District #413

Consolidated Summary Statement

Account Statement
For the Month Ending **May 31, 2020**

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
MSDLAF+ Liquid Class	388.27	648,203.44	0.37 %
MSDLAF+ MAX Class	2,991.99	7,639,371.75	0.46 %
Total	\$3,380.26	\$8,287,575.19	

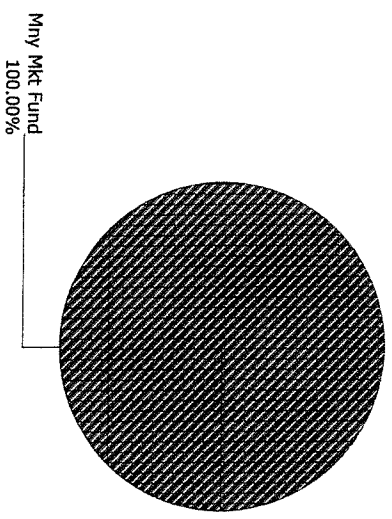
Investment Allocation

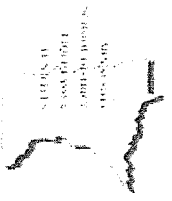
Investment Type	Closing Market Value	Percent
Money Market Mutual Fund	8,287,575.19	100.00
Total	\$8,287,575.19	100.00%

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	8,287,575.19	100.00
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	0.00	0.00
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$8,287,575.19	100.00%

Sector Allocation





Marshall Independent School District #413

Consolidated Summary Statement

Account Statement
For the Month Ending May 31, 2020

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
600083	Marshall ISD #413	7,124,230.84	4,663,149.90	(3,603,980.96)	0.00	0.00	8,183,399.78	3,372.95
600791	P- Card Program	76,267.17	103,988.27	(76,080.03)	0.00	0.00	104,175.41	7.31
Total		\$7,200,498.01	\$4,767,138.17	(\$3,680,060.99)	\$0.00	\$0.00	\$8,287,575.19	\$3,380.26