

MINUTES
BOARD OF EDUCATION PERFORMANCE OVERSIGHT COMMITTEE MEETING
INDEPENDENT SCHOOL DISTRICT #413
Monday, February 1, 2010 (3:00 PM)

The Performance Oversight Committee of Independent School District #413, Marshall Public Schools met in the Conference Room of the District Administration Office on Monday, February 1, 2010 at 3:00 p.m. Those present included: Klint Willert, Bruce Lamprecht, Matt Coleman and Bill Mulso. Carolyn Jansen arrived at 3:25 p.m.

Willert distributed agenda and shared that the Board needs to give parameters for setting the FY 2010/2011 budget, then the Finance Roundtable will meet for their input.

Lamprecht highlighted and reviewed the 2009/2010 general fund revenues and the 09/10 projected general fund expenditures for the committee. A reminder was shared that all this information is based on many different assumptions. In the cash flow portion of the power point, Mulso suggested that an additional bullet be added stating that even with the 8% fund balance, the district needs to borrow short term to meet expenses.

Discussion held pertaining to future general fund concerns and options that may be available. A Phase 1 target of \$100 and/or Phase 2 target of \$250 was determined as the best options. At the February 16 meeting, the Board will take action on these final parameters for FY 2011.

Having no further business to discuss, the committee meeting was adjourned at 3:58 p.m.

Respectfully submitted,

La Oeltjenbruns, CEOE
Superintendent's Assistant
Marshall Public Schools