

MINUTES
BOARD OF EDUCATION OPEB INVESTMENT COMMITTEE MEETING
INDEPENDENT SCHOOL DISTRICT #413
Monday, January 4, 2010 (3:00 PM)

The OPEB Investment Trust Committee of Independent School District #413, Marshall Public Schools met in the Conference Room of the District Administration Office on Monday, January 4, 2010 at 3:30 p.m. Those present included: Bruce Lamprecht, Janet Vandendriessche, Russ Sanow, and Matt Coleman.

Vandendriessche updated the committee on the strategies for investment of the OPEB funds. She also highlighted the investment policy and reviewed the account investments for 2009. Discussion held on the accessibility of funding each fiscal year; the portfolio growth opportunities and an explanation of the negative amount of interest monies. (This is due to bonds accruing every 6 months and if they are purchased prior to the accrual date, reimbursement is necessary.)

Lamprecht shared information he has read comparing 1927 with 2010 as well as on consumer purchasing. Discussion followed.

It was the consensus of the group to meet semi-annually – the end of June and late December prior to the holidays.

Having no further business to discuss, the committee meeting was adjourned at 3:37 p.m.

Respectfully submitted,

La Oeltjenbruns, CEOE
Superintendent's Assistant
Marshall Public Schools