

The School District Finance Information Round Table met on Tuesday, January 19, 2010 in the District Office Conference Room at 4:15 p.m. Members present included: Matt Coleman, Amanda Grinager, Tom Guttormsson, Renae Jorgenson, Bruce Lamprecht, Bill Mulso, Kris Shover and Klint Willert. Those absent were: Dave Edens, Carolyn Jansen, Marsha Rose and Brian Wixon.

Superintendent Willert welcomed those present and introductions were made. The purpose and definition of the round table was reviewed as well as the mission and key activities. One of the group's functions is to provide opinions and thoughts of how to educate the community on the budget items. Acting as liaisons, how will the best feedback be provided to the District for budget and curriculum decisions and resource alignment?

Willert reviewed the handouts and information items, including enrollment data, recent data on the state budget, and the district budget process map.. These resources help set the stage and provide background for future meetings. The current operating referendum expires June 30, 2013.

Lamprecht reviewed the State Aid payment delays information and shared information on where District accesses information for the budget process. The District audit as well as School Finances.com are main resources.

Enrollment declines are evident in District, as well as the rest of the state. Based upon a flat enrollment, flat funding and the 8% fund balance the District maintains, the 2010/2011 preliminary budget would have a \$300,000 deficit. This speaks to the value of input to the Board for budget purposes. Insight is needed for budgetary purposes.

Discussion and questions were part of the meeting. A future meeting will be scheduled following a board performance oversight sub-committee meeting.

Respectfully submitted,

La Oeltjenbruns, CEOE